## Housing revenue account - legal changes -

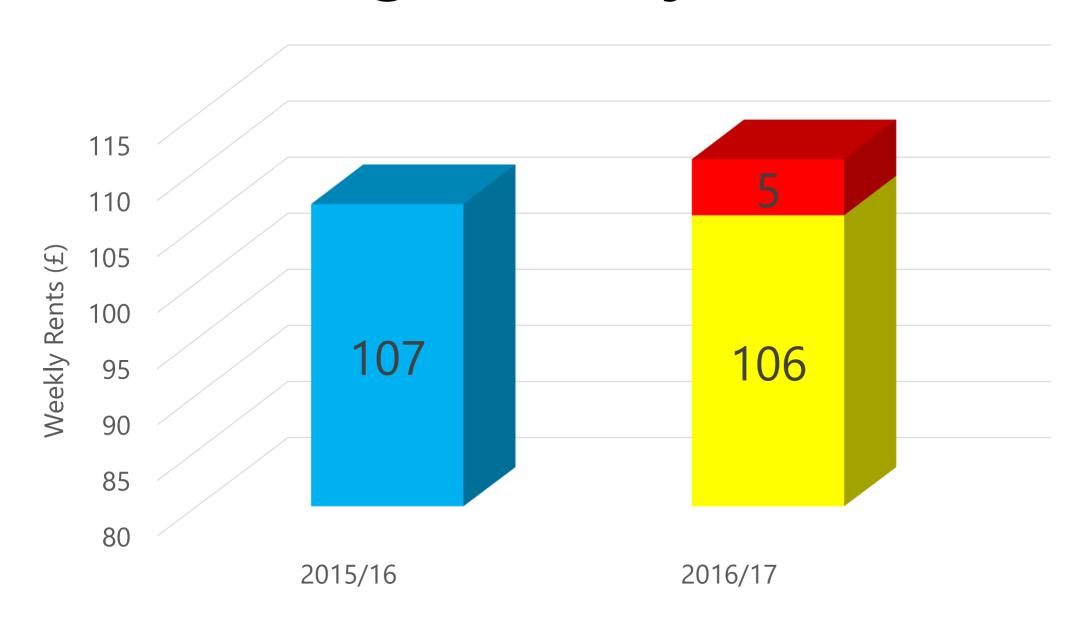
- Tenant & Leaseholder Panel October 2016



## **Policy changes**

- Rent reduction: 1% a year for four years
- Pay to stay:
  - higher rents for households earning £40,000 +
  - council pays levy to government (net cost?)
- Vacant higher value homes:
  - council pays levy to government based on calculation of value of vacant homes
  - purpose is to fund RTB for housing association tenants
  - sell homes or make savings?

## **Average Weekly Rents**



## Total rental income a year

